



KORMARAN

Press Release for immediate publication

KORMARAN K7 FIRST EDITION TO BE EXPERIENCED AT THE MONACO YACHT SHOW 2016

Salzburg, September 8th, 2016, KORMARAN is delighted to announce the official partnership with the Monaco Yacht Show (MYS) 2016. The KORMARAN K7 will be presented at the Monaco Inaugural Gala Party and at the Monaco Yacht Show.

For the second consecutive time, KORMARAN - as exclusive partner - was honoured by the MYS organisation, to show the truly spectacular new class of boat at the Inaugural Gala Party on September 26th in front of the Hotel Hermitage Monte-Carlo.

From September 27th until October 1st 2016 the KORMARAN K7 can be experienced at the Monaco Yacht Show - the world's most exclusive yacht show held in the capital of luxury. The MYS is the perfect venue to reveal the latest chapter for ground-breaking innovations in luxury life style. KORMARAN welcomes all passionate yachting enthusiasts at the KORMARAN stand QR3 on the Quai Rainer 1er, which is located directly beside one of the largest super yachts of the show.

The K7 is combining the advantages of the known classes of boats with comfort and safety - transforming from an elegant, stable multi-purpose day-boat to a sunbathing island. "The KORMARAN K7 is a real eye-catcher, technologically unmatched, promising a thrilling experience", describes Dr. Oliver Kormann, inventor, founder and owner of KORMARAN this watercraft.

In developing the K7, KORMARAN has combined Formula 1, aviation and America's Cup technology, using innovative high-tech materials. This ultimate transformable vessel is an exquisite feature of design, engineering, comfort and safety. Depending on the chosen configuration, with engine performance ranging up to 900 hp, the KORMARAN K7 reaches speeds of up to 50 kn (90 km/h) in its powerboat configuration and near to 40 kn (70 km/h) in the hydrofoil configuration.

"The K7 First Edition is a high-end luxury product, manufactured with the highest super sports car automotive quality standards, in a limited edition of only 50 personalized masterpieces. It is also a state of the art in cutting edge technology and a statement of today's possibilities in design and styling without compromising customer's desires and demands." says Oliver Kormann.

Depending on the chosen configuration and personalization the value of the K7 ranging from € 1.2 Mio. up to € 2.5 Mio. Every single KORMARAN K7 will be an unique diamond, aiming to full-fill the owner's wishes. The production of sold vessels has already started and first deliveries will take place in spring 2017.

Contact: first-edition@kormaran.com or call +43-662-828 886 5 - 00.

KORMARAN GmbH

The company with its headquarters and production in Salzburg (Austria), was founded in 2010 by Dr. Oliver Kormann and his wife Jutta Kormann. Having invested ca. 10 Million Euro in the research and development, KORMARAN has developed a new class of boat, based on patented technology. The company is continuously growing and today has a team of 25 people in development, design and operations.

KORMARAN GmbH, Wilhelm-Spazier-Strasse 2a, 5020 Salzburg (Austria)
www.kormaran.com

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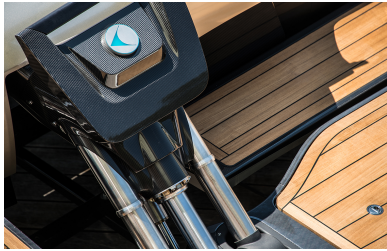
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K7 at Lake Wolfgang near Salzburg (Austria)



KORMARAN cockpit merging super sports car design with aircraft private jet design and marine requirements



KORMARAN hydraulic technology



Hydrofoil system

For KORMARANS' high resolution pictures and material for the purposes of press please contact marketing@kormaran.com

Press Contact:
marketing@kormaran.com
P +43-662-828 886 5 - 00